



# SUMMARY ACCREDITATION COSTS

UPDATED OCTOBER 2020

The following table presents the standard accreditation (initial and reaccreditation) fees for each of the top four international business-school accreditations as stated on the websites of the relevant accreditation bodies as at 20 October 2020.

**\*\* Please note, these costs should be taken as a guide only. Final costs should always be confirmed with the relevant accreditation body.\*\***

Costs are for a standard accreditation / reaccreditation process (without additional site-visits, deferrals etc). For AMBA and EFMD Accredited Programmes, costs relate to a single programme or programme set. For AACSB, it refers to Business Accreditation only.

	Institutional Accreditation		Programme-Level Accreditation	
	AACSB	EQUIS	AMBA	EFMD Accredited Programme
<b>Membership Fee Pre-Accreditation (Annual)</b>	\$3,300 (member only)  \$5,950 ( <u>post eligibility</u> onwards)	€6,779 (full EFMD membership)	n/a until post accreditation	€6,779 (full EFMD membership)
<b>Accreditation Fees</b>	Eligibility Application: \$2,000  Post-Eligibility: \$6,500  Peer Review Visit Fee: \$15,000	Application Fee: €10,500  Post-Eligibility: €10,500  Peer Review Visit Fee: €17,500	Application: €2,000  Post Eligibility: €5,000  Peer Review Visit: €15,000	Application: €7,000 Post Eligibility: €7,000  Peer Review Visit (one programme / programme set) €15,000
<b>Expenses</b>	Expenses for any mentor visits, peer review visits etc. are excluded from the accreditation fees and are payable by the School. These broadly comprise flights, travel, accommodation and subsistence fees.			
<b>Total Estimated Cost of Initial Accreditation (excluding expenses)</b>	\$23,500 plus annual membership fee  (\$1:€1.89 = <b>€20,915 plus annual fee</b> )*	€38,500 plus annual membership fee  <b>€38,500</b> plus annual fees	£22,000  <b>(£1:€1.13 = €24,860)*</b>	€29,000 plus annual membership fee  <b>€29,000</b> plus annual fee (membership)
<b>Total annual fees post-accreditation</b>	\$5,950 (membership)  (\$1:€1.89 = <b>€5,296</b> )*	€6,779 (membership)+€3,500 (accreditation fee) = €10,279  <b>€10,279</b>	£4,500 (membership)  <b>(£1:€1.13 = €5,085)*</b>	€6,779 (membership)+€1,000 (accreditation fee)= €7,779  <b>€7,779</b>

Mission: "Through proven expertise and success, we are trusted advisors to our international higher education clients, supporting them to make distinctive, lasting and substantial improvements based on recognised, global best practice."

<b>Reaccreditation Cycle</b>	5 year cycle	3 or 5 year cycle, depending on accreditation	3 or 5 year cycle, depending on accreditation	3 or 5 year cycle, depending on accreditation
<b>Reaccreditation Cost (once off, excluding annual fees)</b>	\$5,500 for CIR plus expenses	€28,000 (Application 10,500 + Review Fee 17,500) plus expenses	£15,000	€22,000 (Application €7,000 + Review Fee €15,000) plus expenses
	(\$1:€.89 = <b>€4,895*</b> )	<b>€28,000</b> (Application + Review Fee) plus expenses	(£1:€1.15 = <b>€16,950*)</b>	<b>€22,000</b> (Application + Review Fee) plus expenses

\*Exchange rates are taken from the average exchange rate for 2020 to date (Jan – Oct)