

EQUIS STANDARDS AND CRITERIA:

2022 UPDATES – AS AT 28 FEB 2022

FOREWORD

EFMD revises the documentation supporting EQUIS periodically and updates take effect from the start of January of the year of update (or as otherwise communicated). The following is an overview of the updates made as part of the Feb 2022 publication, together with an assessment of the significance of the change.

NB: This document represents QED's interpretation of the EQUIS Updates. We recommend that you view the updated documents directly – which are available from EFMD's website:

• EQUIS Standards and Criteria (2022)

Currently, other documents remain unchanged.

- EQUIS Process Manual (2021)
- EQUIS Process Manual Annexes (2021)
- <u>EFMD Guidelines and Position Papers (2021)</u>
- Other EQUIS Documents

A summary of the changes is provided below.

SUMMARY OF CHANGES

STANDARDS AND CRITERAI

The only updated document as at the end of February 2022 is the EQUIS Standards and Criteria. These are identical to the 2021 version except for additional guidance on the assessment of ERS within Chapter 9 (Ethics, Responsibility and Sustainability). The new guidance sets out a framework to consider ERS across four domains:

- Governance and Institutional Management
- Education
- Research (intellectual contributions)
- Community Engagement

This change is not material, but represents additional guidance on the existing standards, which should be useful for School's preparing for EQUIS accreditation or re-accreditation.



EQUIS PROCESS MANUAL AND ANNEXES

No updates to the EQUIS Process Manuals or Annexes have been published to date (28 Feb 2022). Hence, the 2021 Versions of these documents remain relevant, unless noted below OR otherwise informed/updated by EFMD

ANNEX 2 - EQUIS DATASHEET

EFMD publishes the most recent EQUIS Datasheet directly on its website. The current version (at 28 February 2022) is marked as the 2021 version. This may be updated subsequently, and <u>Schools should ensure that they use the most</u> recent version published. Most schools are also being asked to submit the datasheet via EFMD's OX Platform – so the paper-based version is ultimately expected to be replaced by the online version.

ANNEX 3: EQUIS FEE SCHEDULE

Superseded by the 2022 Fee Schedule

• Most fees have increased in the region of 2.98 %. The full fee schedule is <u>available here</u>.

No further updates are published at this time (28 Feb 2022).

For advice and further details on any of the above, please contact the QED Accreditation Team at info@QEDaccreditation.com.

