



# SUMMARY ACCREDITATION COSTS

UPDATED NOVEMBER 2022

The following table presents the standard accreditation (initial and reaccreditation) fees for each of the top four international business-school accreditations as stated on the websites of the relevant accreditation bodies as at 11 November 2022.

**\*\* Please note, these costs should be taken as a guide only. Final costs should always be confirmed with the relevant accreditation body. \*\***

Costs are for a standard accreditation / reaccreditation process (without additional site-visits, deferrals etc). For AMBA and EFMD Accredited Programmes, costs relate to a single programme or programme set. For AACSB, it refers to Business Accreditation only.

	Institutional Accreditation		Programme-Level Accreditation	
	AACSB	EQUIS	AMBA	EFMD Accredited Programme
<b>Membership Fee Pre-Accreditation (Annual)</b>	US\$ 3,300 (member only)  US\$ 5,950 ( <u>post eligibility</u> onwards)	€ 7,198 (full EFMD membership)	n/a until post accreditation	€ 7,198 (full EFMD membership)
<b>Accreditation Fees</b>	Eligibility Application: US\$ 2,000  Post-Eligibility: US\$ 6,500  Peer Review Visit Fee: US\$ 15,000	Application Fee: € 10,875  Post-Eligibility: € 10,875  Peer Review Visit Fee: € 18,125	Application: GBP£ 2,000  Post Eligibility: GBP£ 5,000  Peer Review Visit: GBP£ 16,000	Application: € 7,245 Post Eligibility: € 7,245  Peer Review Visit (one programme / programme set) € 15,525
<b>Expenses</b>	Expenses for any mentor visits, peer review visits etc. are excluded from the accreditation fees and are payable by the School. These broadly comprise flights, travel, accommodation and subsistence fees.			
<b>Total Estimated Cost of Initial Accreditation (excluding expenses)</b>	US\$ 23,500 plus annual membership fee	€ 39,875 plus annual membership fee	GBP£ 23,000	€ 30,015 plus annual membership fee
	(US\$ 1:€ .95 = € 22,325 plus annual fee)*	€ 39,875 plus annual fees	(GBP£ 1:€ 1.18 = € 27,140)*	€ 30,015 plus annual fee (membership)
<b>Total annual fees post-accreditation</b>	US\$ 5,950 (membership)	€ 7,198 (membership) + €3,625 (accreditation fee) = €10,823 total per annum	GBP£ 4,500 (membership)	€ 7,198 (membership)+ € 1,035 (accreditation fee)= € 7,819

	Institutional Accreditation		Programme-Level Accreditation	
	AACSB	EQUIS	AMBA	EFMD Accredited Programme
	(US\$ 1:€ .95 = € 5,653)*	€ 18,073 or € 25,323	(GBP£ 1:€ 1.18 = €5,310)*	€ 8,233
<b>Reaccreditation Cycle</b>	5 year cycle	3 or 5 year cycle, depending on accreditation	3 or 5 year cycle, depending on accreditation	3 or 5 year cycle, depending on accreditation
<b>Reaccreditation Cost (once off, excluding annual fees)</b>	US\$ 5,500 for CIR plus expenses	€ 29,000 (Application 10,875 + Review Fee 18,125) plus expenses	GBP£ 16,000	€ 22,770 (Application € 7,245 + Review Fee € 15,525) plus expenses
	(US\$ 1:€ .95 = € 5,225)*	€ 29,000 (Application + Review Fee) plus expenses	(GBP£ 1:€ 1.18 = € 18,880)*	€ 22,770 (Application + Review Fee) plus expenses

\*Exchange rates are taken from the average exchange rate for 2022 to date (1 Jan –4 Nov)

#### RELEVANT LINKS (VALID AS OF 11 NOVEMBER 2022):

##### AACSB:

- AACSB Membership Fees: <https://www.aacsb.edu/membership/educational/dues>
- AACSB Accreditation Fees: <https://www.aacsb.edu/accreditation/resources/fees>

##### AMBA

- <https://www.associationofmbas.com/app/uploads/2022/09/Accreditation-Guidance-for-Business-Schools-updated-September-2022.pdf> (page 21 onwards)

##### EFMD:

- EFMD Membership Fees - <https://www.efmdglobal.org/membership/types-of-membership/business-schools/>
- EQUIS Accreditation Fees: - [https://www.efmdglobal.org/wp-content/uploads/2022/EQUIS\\_Fee\\_Schedule.pdf](https://www.efmdglobal.org/wp-content/uploads/2022/EQUIS_Fee_Schedule.pdf)
- EFMD Accredited Accreditation Fees: - [https://efmdglobal.org/wp-content/uploads/EFMD\\_Global\\_Prog\\_Accred\\_Fee\\_Schedule.pdf](https://efmdglobal.org/wp-content/uploads/EFMD_Global_Prog_Accred_Fee_Schedule.pdf)