



# SUMMARY ACCREDITATION COSTS

UPDATED MARCH 2024

The following table presents the standard accreditation (initial and reaccreditation) fees for each of the top four international business-school accreditations as stated on the websites of the relevant accreditation bodies as at 07 March 2024.

**\*\* Please note, these costs should be taken as a guide only. Final costs should always be confirmed with the relevant accreditation body. \*\***

Costs are for a standard accreditation / reaccreditation process (without additional site-visits, deferrals etc). For AMBA and EFMD Accredited Programmes, costs relate to a single programme or programme set. For AACSB, it refers to Business Accreditation only.

	Institutional Accreditation		Programme-Level Accreditation	
	AACSB	EQUIS	AMBA	EFMD Accredited Programme
<b>Membership Fee Pre-Accreditation (Annual)</b>	US\$ 3,960 (membership) <b>plus</b> US\$ 7,140 ( <u>post eligibility</u> onwards)	€ 8,024 (full EFMD membership)	n/a until post accreditation	€ 8,024 (full EFMD membership)
<b>Accreditation Fees</b>	Eligibility Application: US\$ 2,400  Post-Eligibility: US\$ 7,140  Peer Review Visit Fee: US\$ 18,000	Application Fee: € 12,300  Post-Eligibility: € 12,300  Peer Review Visit Fee: € 20,500	Application: GBP£ 2,000  Post Eligibility: GBP£ 5,000  Peer Review Visit: GBP£ 16,000	Application: € 8,400  Post Eligibility: € 8,400  Peer Review Visit (one programme / programme set) € 18,000
<b>Expenses</b>	Expenses for any mentor visits, peer review visits etc. are excluded from the accreditation fees and are payable by the School. These broadly comprise flights, travel, accommodation and subsistence fees.			
<b>Total Estimated Cost of Initial Accreditation (excluding expenses)</b>	US\$ 27,540 plus annual membership fee  <i>(US\$ 1:€ .9213 = € 25,373 plus annual fee)*</i>	€ 45,100 plus annual membership fee  € 45,100 plus annual fees	GBP£ 23,000  <i>(GBP£ 1:€ 1.1673 = € 26,848)*</i>	€ 34,800 plus annual membership fee  € 34,800 plus annual fee (membership)
<b>Total annual fees post-accreditation</b>	US\$ 3,960 (membership) <b>plus</b> US\$ 7,140 (annual <u>accreditation fee</u> ) = US\$11,100  <i>(US\$ 1:€ .9213 = €10,226)*</i>	€ 8,024 (full membership) + €4,100 (annual accreditation fee) = €12,124  € 12,124	GBP£ 4,500 (membership)  <i>(GBP£ 1:€ 1.1673 = €5,253)*</i>	€ 8,024 (membership)+ € 1,200 (accreditation fee)= € 9,224  € 9,224

Mission: "Through proven expertise and success, we are trusted advisors to our international higher education clients, supporting them to make distinctive, lasting and substantial improvements based on recognised, global best practice."

Reaccreditation Cycle	5 year cycle	3 or 5 year cycle, depending on accreditation	3 or 5 year cycle, depending on accreditation	3 or 5 year cycle, depending on accreditation
Reaccreditation Cost (once off, excluding annual fees)	US\$ 7,140 for CIR plus expenses	€ 32,800 (Application 12,300 + Review Fee 20,500) plus expenses	GBP£ 16,000	€ 26,400 (Application € 8,400 + Review Fee € 18,000) plus expenses
	(US\$ 1:€ .9213 = € 6,578)* plus expenses	€ 32,800 plus expenses	(GBP£ 1:€ 1.1673 = € 18,677)*	€ 26,400 (Application + Review Fee) plus expenses

\*Exchange rates are taken from the average exchange rate for 2024 to date (1 Jan – 7 Mar)

#### RELEVANT LINKS (VALID AS OF 07 MARCH 2024):

##### AACSB:

- AACSB Membership Fees: <https://www.aacsb.edu/educators/membership>
- AACSB Accreditation Fees: <https://www.aacsb.edu/educators/accreditation/business-accreditation/fees>

##### AMBA

- <https://www.associationofmbas.com/app/uploads/2023/09/Accreditation-Guidance-for-Business-Schools-updated-August-2023.pdf> (page 21 onwards)

##### EFMD:

- EFMD Membership Fees - <https://www.efmdglobal.org/membership/types-of-membership/business-schools/>
- EQUIS Accreditation Fees: - [https://www.efmdglobal.org/wp-content/uploads/EQUIS\\_Fee-Schedule.pdf](https://www.efmdglobal.org/wp-content/uploads/EQUIS_Fee-Schedule.pdf)
- EFMD Accredited Accreditation Fees: - [https://www.efmdglobal.org/wp-content/uploads/EFMD\\_Global\\_Prog\\_Accred\\_Fee\\_Schedule\\_new.pdf](https://www.efmdglobal.org/wp-content/uploads/EFMD_Global_Prog_Accred_Fee_Schedule_new.pdf)